



## New Technology Summary

---

### New Internet Firm Aims to Simplify Well Bidding Process

Reprinted from the "PTTC Network News," 4th Quarter 1999

Wellbid, an Internet company seeking to streamline the procurement process for well drilling, completion, and workover operations, recently launched its web-based business-to-business (B2B) service.

WellBid allows companies to process bids and bid requests through its website, [www.wellbid.com](http://www.wellbid.com). Under the current procurement system, industry engineers and service company vendors can spend considerable time communicating with each other by fax, and trying to negotiate and approve bids. With WellBid's service, much of this laborious process becomes obsolete. Vendors, engineers, and other oil and natural gas professionals who become members of Wellbid have an online trading portal through which they can meet, negotiate, submit bids and advertise.

Contact: Jeff Livesay, president, Wellbid, Inc., 4155 East Jewell Ave., Suite 225, Denver, CO 80222; phone 303-300-3520; fax 303-300-3534; e-mail [info@wellbid.com](mailto:info@wellbid.com).

<p><b>Note:</b> The PTTC recognizes that products and services featured on this page may not be unique in the industry. We welcome information about other technology and technology providers. No specific application of products or services is endorsed. The PTTC is continually identifying technologies that can be successfully transferred through its regional and national program.</p>
---

---

**Return to PTTC Home**

**Return to Tech Summaries**

*We encourage your comments, please send us email at: [hq@pttc.org](mailto:hq@pttc.org) or use our [Feedback Form](#).*

COPYRIGHT © 1999 PETROLEUM TECHNOLOGY TRANSFER COUNCIL